BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BLEEKER MILL DEVELOPMENT LLC -

٧.

Respondent:

PITKIN COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R022002

Category: Valuation/Protest Appeal

Property Type: Mixed Use

Docket Number: 69953

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$20,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of May 2017.

BOARD OF ASSESSMENT APPEALS

Sulva a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach





BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

County Schedule Number R022002 Docket Number 69953

Petitioner, Bleeker Mill Development, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this stipulation is described as City and Town site of Aspen, Block 78, lots P through S; and is identified as Parcel Number: 2737 073 17 006 in Pitkin County Assessor's Office records.
- 2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2016:

	Total:	\$ 20,800,000
	Commercial Improvements:	\$ 5,720,000
	Commercial Land:	\$ 3,432,000
	Residential Improvements:	\$ 7,280,000
Sch# R022002	Residential Land:	\$ 4,368,000

3. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2016 actual value for the subject property:

Sch# R022002

Residential Land: \$ 4,032,000

Residential Improvements: \$ 7,280,000 Commercial Land: \$ 3,168,000

Commercial Improvements: \$ 5,720,000

Total: \$ 20,200,000

4. The valuation, as established above, shall be binding with respect to tax year 2016.

5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this \Z day of

Richard V. Neiley III #45848

Pitkin County Attorney 123 Emma Road, Ste. 204

Basalt, Colorado 81621

(970)920-5190

ATTORNEY FOR RESPONDENT

PITKIN COUNTY BOARD

OF EQUALIZATION

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Pitkin County Assessor 506 East Main St., Ste. 202

Aspen, Colorado 81611

(970)920-5160

STATE OF COLUMADO BD OF ASSESSMENT APPEALS

2017 MAY 15 PM 1: 23

May 15, 2017

Mr. Mike Beery Board of Assessment Appeals 1313 Sherman St., Rm 315 Denver, CO 80203

Re: Docket # 69953

Dear Mr. Beery,

Enclosed is the stipulation for the appeal filed by Bleeker Mill Development, LLC, docket #69953. This appeal was scheduled for a hearing on July 7, 2017. Let me know if you have any questions or need any additional information.

Thanks for your time and assistance in this matter.

Sincerely,

Chief Appraiser

Pitkin County Assessor's Office