BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	69928
Petitioner: 95 LLC -		
v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION	·	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1	Subject	nronerty	ic	described	20	follows
1.	Subject	property	13	ucscribeu	as	10110 103.

County Schedule No.: R0145700+7

Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2016 actual value of the subject property.

3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$5,199,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of February 2017.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

Julia a Baumbach

Debra A. Baumbach

6. Latardaic

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 69928

Account Number(s): R0145700, R0145701, R0145702, R0145703, R0145704, R0145705, R0145706, R0145708 STIPULATION (As To Tax Year 2016 Actual Value) PAGE 1 OF 3

95 LLC

Petitioner,

VS.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- The properties subject to this Stipulation are described as follows: see attached spreadsheet which by reference is a part of this agreement.
- 2. The subject properties are classified as improved commercial.
- The County Assessor assigned the following actual value to the subject properties on the NOV for tax year 2016:

\$6,193,517 - see attached spreadsheet which by reference is a part of this agreement.

 The County Assessor assigned the following actual value to the subject properties on the NOD for tax year 2016:
\$6 193 517 - see attached approach best which have for the following actual value to the subject properties on the NOD for tax

\$6,193,517 - see attached spreadsheet which by reference is a part of this agreement.

- After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows: \$6,193,517 - see attached spreadsheet which by reference is a part of this agreement.
- After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2016 actual value for the subject properties:

\$5,199,000 - see attached spreadsheet which by reference is a part of this agreement.

Docket Number: 69928 <u>Account Number(s): R0145700, R0145701, R0145702, R0145703, R0145704, R0145705, R0145706,</u> R0145708 STIPULATION (As To Tax Year 2016 Actual Value) PAGE 2 OF 3

7. Brief narrative as to why the reduction was made:

After an inspection of the subject properties and a review of market data were completed, including review of the rent rolls and end of year income and expense statements, the parties agreed that an adjustment to the actual value was in order.

- 8. Both parties agree that the hearing not scheduled before the Board of Assessment Appeals be vacated,
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Donuary 201 DATED this Tay of Petitioner or Attorney

Stevens & Associates Todd Stevens 9635 Maroon Circle, Suite 450 Englewood, CO. 80112 303-347-1878

MICHAEL KOERTJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

JERRY ROBERTS Boulder County Assessor

By:

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471 Boulder, CO 80306-0471

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ID	2016 NOV Value	2016 NOD Value	2016 CBOE Value	2016 Stipulation Values	Street Address
R0145700	\$767,000	\$767,000	\$767,000	\$672,000	1389 Forest Park Circle
R0145701	\$438,134	\$438,134	\$438,134	\$394,300	1385 Forest Park Circle
R0145702	\$1,219,419	\$1,219,419	\$1,219,419	\$840,000	1381 Forest Park Circle
R0145703	\$650,670	\$650,670	\$650,670	\$548,100	1377 Forest Park Circle
R0145704	\$650,748	\$650,748	\$650,748	\$572,500	1373 Forest Park Circle
R0145705	\$1,238,544	\$1,238,544	\$1,238,544	\$1,052,600	1369 Forest Park Circle
R0145706	\$834,602	\$834,602	\$834,602	\$727,700	1365 Forest Park Circle
R0145708	\$394,400	\$394,400	\$394,400	\$391,800	1355 Forest Park Circle
Total all IDs	\$6,193,517	\$6,193,517	\$6,193,517	\$5,199,000	

Petitioner's Initials T.S. C.D. Date 1/2/2/17