BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1800 PIKE RD LLC ET AL

٧.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0075701

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number: 69922

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$4,055,112

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of September 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Delra a Baumbac

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 69922

BD OF ASSESSMENT APPEALS

Account Number: R0075701

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STIPULATION (As To Tax Year 2016 Actual Value)	PAGE 1 OF 2
1800 PIKE RD LLC et al	
Petitioner,	
vs.	

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1800 Pike Rd., Longmont

- 2. The subject property is classified as commercial improved.
- 3. The County Assessor assigned the following actual value to the subject property on the NOV for tax year 2016:

Total

\$5,720,335

4. The County Assessor assigned the following actual value to the subject property on the NOD for tax year 2016:

Total

\$5,720,335

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total

\$5,720,335

6. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2016 actual value for the subject property:

Total

\$4,055,112

STIPULATION (As To Tax Year 2016 Actual Value)

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7. Brief narrative as to why the reduction was made:

During an audit, it was discovered that some of the value attributed to the real property should be attributed to personal property on the site.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 6 2017, at 8:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 11th day of September, 2017.

Steven & Associates Inc.

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