BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	69801	
Petitioner: PACIFIC AVENUE REALTY, LLC -			
ν.			
Respondent:			
JEFFERSON COUNTY BOARD OF EQUALIZATION			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 456772

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:\$3,125,575(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

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DATED AND MAILED this 13th day of January 2017.

### **BOARD OF ASSESSMENT APPEALS**

Dearin Divine

Diane M. DeVries

ane M. DeVries Debra Q. Baumbach

Debra A. Baumbach

6. Katardy/c

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



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Colorado Board of Assessment Appeals Jefferson County Board of Equalization STIPULATION

Docket Number: 67576 and 69801 PACIFIC AVENUE REALTY LLC Petitioners,

vs.

# JEFFERSON COUNTY BOARD OF EQUALIZATION Respondent.

#### BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 456772
- 2. This Stipulation pertains to the year(s): 2015 and 2016
- 3. The parties agree that the 2015 and 2016 actual values of the subject property shall be Stipulated Values below:

BOE Value	Stipulated Value		
\$3,454,000	\$3,125,575		Total Value
\$1,036,200 1,034,000	\$937,673	8	Allocated to land
\$2,417,800 2,448,000	\$2,187,902		Allocated to improvements

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 6. Petitioner agrees to waive the right to a Board of Assessment Appeals hearing and any further appeal of the schedule numbers: <u>456772</u> for the assessment years covered by this Stipulation.

Petitioner(s) Βv. 0136 Title: Phone: Date:

Jefferson County Board of Equalization

By:

Title Assistant County Attorney Phone: 303-271-8918 Date: 1/5/17

Docket Number: 67576 and 69801

100 Jefferson County Parkway Golden, CO 80419