

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 69757
Petitioner: AMPIO PHARMACEUTICALS v. Respondent: DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 223102204014
 Category: Abatement Appeal Property Type: Personal Property
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$780,351
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of August 2017.

BOARD OF ASSESSMENT APPEALS

Diane M DeVries

Diane M. DeVries

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Christine Fontenot



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**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

AMPIO PHARMACEUTICALS

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Docket Number: **69757**

Schedule No.: **P0511364**

Attorneys for Respondent:

Dawn L. Johnson, #48451
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104
Phone Number: 303-660-7414
FAX Number: 303-484-0399
E-mail: attorney@douglas.co.us

STIPULATION (As to Abatement/Refund for Tax Year 2015)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Business Personal Property
2. The subject property is classified as Personal property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015:

Personal Property \$3,439,216

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Personal Property \$3,439,216

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Personal Property \$780,351

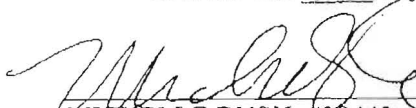
6. The valuations, as established above, shall be binding only with respect to tax year 2015.

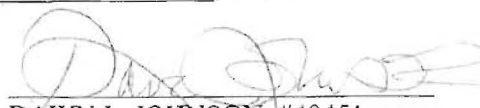
7. Brief narrative as to why the reduction was made:

Parties to the appeal mutually agreed the equipment was being tested and was awaiting FDA approvals. Pursuant to C.R.S. 39-3-118.5, "Business personal property shall be exempt for the levy and collection of tax until such business personal property is first used in the business after acquisition."

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 13, 2017 at 8:30 be vacated.

DATED this 22 day of August, 2017.


MICHELLE BUSH, #38443
Attorney for Petitioner
Silverstein & Pomcrantz, LLP
100 Fillmore Street, Suite 435
Denver, CO 80206
303-991-3659


DAWN L. JOHNSON, #48451
for Respondent DOUGLAS COUNTY
BOARD OF EQUALIZATION
100 Third Street
Castle Rock, CO 80104
303-660-7414

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