| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: | 69749 | | | | |
|--|----------------|-------|--|--|--|--|
| Petitioner: REDWOOD HIGHLAND POINT LLC - | | | | | | |
| v. | | | | | | |
| Respondent: | | | | | | |
| ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS | | | | | | |
| ORDER ON STIPULATION | | | | | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

| Subject prope | erty is describ | ed as follows: | | | | |
|---|-----------------|------------------|----------------|-------------|--|--|
| County Sch | edule No.: | 1975-20-1-27-001 | | | | |
| Category: | Abatement | Appeal | Property Type: | Residential | | |
| Petitioner is protesting the 2015 actual value of the subject property. | | | | | | |

The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$18,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

1.

2.

3.

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of June 2017.

BOARD OF ASSESSMENT APPEALS

KDearim Di مريو

Diane M. DeVries

Selva a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 69749 STIPULATION as To Tax Year 2015 Actual Value

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2017 JUN -2 AM 9: 10

REDWOOD HIGHLAND POINT LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2015 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **RESIDENTIAL** and is located at: **16882 East Wyoming Circle**, County Schedule Number: **1975-20-1-27-001**.

A brief narrative as to why the reduction was made: 2015 value matches 2016 value of \$18,500,000.

The parties have agreed that the 2015 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE 20015 | | NEW VALUE 2015 | |
|-------------------------|--------------|-------------------|--------------|
| Land | \$1,380,000 | Land | \$1,380,000 |
| Improvements | \$21,939,500 | Improvements | \$17,120,000 |
| Personal | \$0 | Personal | \$0 |
| Total | \$23,319,500 | Total | \$18,500,000 |

The valuation, as established above, shall be binding only with respect to the tax year 2015. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 10th day of Ma 2017.

Matthew W. Poling Ryan, LLC 5251 DTC Pkwy., #1045 Greenwood Village, CO 80111 (720) 524-0022 Ronald[®]A. Carl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

Marc Scott Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600