BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MOUNTAIN GOLD LIMITED -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02342-35-002-000

Category: Valuation/Protest Appeal

Property Type: Other (Special Purpose)

Docket Number: 69713

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$427,900

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzie

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STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
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MOUNTAIN GOLD LIMITED	•
	Docket Number:
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Respondent:	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	Conedule (Valliber.
Attorney for Denver County Board of Equalization of the	02342-35-002-000
City and County of Denver	
City Attorney	
Charles T. Solomon #26873	
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STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)

Petitioner, MOUNTAIN GOLD LIMITED, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2142 Larimer Street Denver, Colorado

2. The subject property is classified as miscellaneous commercial vacant land.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land	\$ 480,300
Improvements	\$ 5,000
Total	\$ 485,300

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 480,300
Improvements	\$ 5,000
Total	\$ 485,300

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization Denver agree to the following actual value for the subject property for tax year 2016.

Land	\$ 426,900
Improvements	\$ 1,000
Total	\$ 427,900

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
 - 7. Brief narrative as to why the reduction was made:

For settlement purposes only, the parties agree the Property should be valued at \$427,900 for the 2016 tax year. Petitioner believes the following characteristics should be taken into consideration when valuing the Property: size, location, access, economic infeasibility for development, and situation within a PUD with negative zoning implications and an historic district with height restrictions and additional design requirements, direct adjacency to properties with long-term tenancies and permanently required improvements and its situation in an area of high crime, low income housing, homelessness, homeless services and homeless housing.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this Zanday of _	November	, 2016.
Agent/Attorney/Petitioner	Denver County	Board of Equalization
ву:	By:	
Robert T. Hoban, Esq.	Charles T. Solo	mon #26873
Hoban Law Group	201 West Colfa	x Avenue, Dept. 1207
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