

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 69711
Petitioner: PARKING PARTNERS CAPITAL FUND LLC - v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02342-27-021-000
Category: Valuation/Protest Appeal Property Type: Other (Special Purpose)
2. Petitioner is protesting the 2016 actual value of the subject property.
3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$549,800
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.
 The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of November 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

G. Katardzic

Gordana Katardzic



720 Park
2016

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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ASSESSMENT APPEALS COLORADO Street, Room 315 o 80203	
Petitioner: PARKING PARTNERS CAPITAL FUND, LLC v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	Docket Number: 69711 Schedule Number: 02342-27-021-000
Attorney for Denver County Board of Equalization of the City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org	
STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)	

Petitioner, PARKING PARTNERS CAPITAL FUND, LLC, and Respondent, DENVER COUNTY BOARD OF, hereby enters into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
 720 Park Avenue West
 Denver, Colorado

2. The subject property is classified as a miscellaneous commercial vacant land.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land	\$	609,800
Improvements	\$	<u>1,000</u>
Total	\$	610,800

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	609,800
Improvements	\$	<u>1,000</u>
Total	\$	610,800

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2016.

Land	\$	548,800
Improvements	\$	<u>1,000</u>
Total	\$	549,800

6. The valuations, as established above, shall be binding only with respect to tax year 2016.

7. Brief narrative as to why the reduction was made:

For settlement purposes only, the parties agree the Property should be valued at \$549,800 for the 2016 tax year. Petitioner believes the following characteristics should be taken into consideration when valuing the Property: size, location, access, and situation within a blight district, area of high crime, homelessness and homeless services.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 16th day of November, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

By: 

By: 

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