# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

## FURNITURE ROW COLORADO LLC -

v.

Respondent:

# DENVER COUNTY BOARD OF COUNTY COMMISSIONERS

### **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject	property	is	described	as	follows:
1.	Subject	property	10	acserioed	uo	101101101

County Schedule No.: 01203-00-161-000

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,952,600 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

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Docket Number: 69701

DATED AND MAILED this 19th day of January 2017.

#### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

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Debra A. Baumbach

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of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
FURNITURE ROW COLO LLC	Docket Number:
v.	69701
Respondent:	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization of the City and County of Denver	01203-00-161-000
City Attorney	
Mitch Behr #38452	
Assistant City Attorney 201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275 Email: mitchel.behr@denvergov.org	
STIPULATION (AS TO TAX YEAR 2015 ACT	'UAL VALUE)

Petitioner, FURNITURE ROW COLO LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3990 Kearney St Denver, Colorado

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2. The subject property is classified as a commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land	\$ 259,200.00
Improvements	\$ 1,879,500.00
Total	\$ 2,138,700.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

Land	\$ 259,200.00
Improvements	\$ 1,879,500.00
Total	\$ 2,138,700.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2015.

Land	\$ 259,200.00
Improvements	\$ 1,693,400.00
Total	\$ 1,952,600.00

6. The valuations, as established above, shall be binding only with respect to tax year 2015.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED Ihis \_14 day of \_ January \_\_\_\_\_ 2017.

Agent/Attorney/Petitioner

By: - Hor

Ethan Horn Matt Poling Ryan LLC 5251 DTC Parkway Suite 1045 Greenwood Village, CO 80111 Telephone: 303-222-1845

Denver County Board of Equalization the City and County of Denver

By:

Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Docket No: 69701