BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ST PAUL PROPERTIES, INC. -

V,

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

06274-00-036-000

Category: Abatement Appeal

Property Type: Commercial

Docket Number:

69686

- 2. Petitioner is protesting the 13/14 actual value of the subject property.
- 3. The parties agreed that the 13/14 actual value of the subject property should be reduced to:

Total Value:

\$8,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13/14 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of July 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot

Debra A. Baumbach

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2017 JUL 24 PM 1: 01

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ST. PAUL PROPERTIES, INC.

V.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

Docket Number:

69686

Schedule Number:

06274-00-036-000

STIPULATION (AS TO TAX YEAR 2013 AND 2014 ACTUAL VALUE)

Petitioner, ST PAUL PROPERTIES, INC., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax years 2013 and 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

10375 E Harvard Avenue Denver, Colorado

- 2. The subject property is classified as commercial real property.
- The County Assessor originally assigned the following actual value on the subject property for tax year 2013 and 2014.

Land	1,956,000.00
Improvements	\$ 7,060,200.00
Total	\$ 9,016,200.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Denver County Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 1,956,000.00
Improvements	\$ 7,060,200.00
Total	\$ 9,016,200.00

 After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax years 2013 and 2014.

Land	\$ 1,956,000.00
Improvements	\$ 6,544,000.00
Total	\$ 8,500,000,00

- The valuations, as established above, shall be binding only with respect to tax years 2013 and 2014.
 - Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

 Both parties agree to be responsible for their own costs, 	expert and
attorney fees, waiving any claim against each other for such, and agre-	e that any
hearing before the Board of Assessment Appeals not be scheduled or	be vacated if
already scheduled.	

DATED this day of	JUL 2 1 2017 , 2017.	
Agent/Attorney/Petitioner	Denver County Board of Equalization of the City and County of Denver	f
By: Todd Stevens Stevens & Associates, Inc.	By:By:	-

9635 Maroon Circle Suite 450 Englewood, CO 80112 Telephone: (303) 347-1878

Denver, CO 80202
Telephone: 720-913-3275
Email: charles.solomon@denvergov.org
Docket No: 69686