# BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO Docket Number: 69656 1313 Sherman Street, Room 315<br/>Denver, Colorado 80203 Petitioner: MTHRT DELAWARE STREET LLC V. V. Respondent: DENVER COUNTY BOARD OF EQUALIZATION Understand

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:						
County Sch	edule No.:	05272-18-002-000				
Category:	Valuation/Protest Appeal		Property Type:	Commercial		

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$1,085,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

1.

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of November 2016.

### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

Detra a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Gordana Katardzic

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
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MTHRT DELAWARE STREET LLC	
	Docket Number:
v. ·	
ŭ	69656
Respondent:	
	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorney for Denver County Board of Equalization of the	05272-18-002-000
City and County of Denver	
City Attorney	x
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Mitch Behr, #38452	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2016 ACT	UAL VALUE)

Petitioner, MTHRT DELAWARE LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2255 S Delaware Denver, Colorado 2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

-002	
Land	\$ 577,500.00
Improvements	\$ 588,100.00
Total	\$ 1,165,600.00

4. After appeal to the Denver Board of Equalization of the City and County of Denver, valued the subject property as follows:

-002	
Land	\$ 577,500.00
Improvements	\$ 588,100.00
Total	\$ 1,165,600.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

-002	
Land	\$ 577,500.00
<ul> <li>Improvements</li> </ul>	\$ 507,500.00
Total	\$ 1,085,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2016.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 2016. day of

Agent/Attorney/Petitioner

'n.

By:

Chris Barnes Licht & Company 9101 E Kenyon Ave #3900 Denver, CO 80237 Telephone: 303-575-9306 Email: chris@lichtco.com Denver County Board of Equalization

By:

Mitch Behr, #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 69656