BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JP PLAZA PARTNERSHIP -

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

02331-11-009-000

Category: Valuation/Protest Appeal

Property Type: Commercial

69650

Docket Number:

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$8,287,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of December 2016.

BOARD OF ASSESSMENT APPEALS

Dearen Willia

Diane M. DeVries

Debra A. Baumbach

correct copy of the decision of the Board of Assessment Appeals.

I hereby certify that this is a true and

Gordana Katardzic

SEAL S

BY OF ASSESSMENT APPEAR

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:	
JP PLAZA PARTNERSHIP v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization City Attorney	Docket Number: 69650 Schedule Number: 02331-11-009-000
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202	, ,

STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)

Petitioner, JP PLAZA PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1601 Blake St. Denver, Colorado

Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land \$ 2,661,500.00 Improvements \$ 8,133,600.00 Total \$ 10,795,100.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Denver County Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 2,661,500.00 Improvements \$ 8,133,600.00 Total \$ 10,795,100.00

6. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

Land \$ 2,661,500.00 Improvements \$ 5,625,500.00 Total \$ 8,287,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
 - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 14th day of Dlamber, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

Chris Barnes

Licht & Company

9101 E Kenyon Avenue #3900

Denver CO 80237

Telephone: (303) 575-9306 Email: chris@lichtco.com Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

By:

Telephone: 720-913-3275

Docket No: 69650