BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FROST FAMILY PARTNERSHIP -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

05131-00-036-000

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number:

69646

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$3,311,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2016.

BOARD OF ASSESSMENT APPEALS

Deard William DeVries

Sur a Baumbach I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

of Assessment Appeals.

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FROST FAMILY PARTNERSHIP Docket Number. ٧. 69646 Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization 05131-00-036-000 City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: charles.solomon@denvergov.org

STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)

Petitioner, FROST FAMILY PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3865 E Cherry Creek North Dr Denver, Colorado

2. The subject property is classified as non-residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

-036
Land \$ 3,833,500.00
Improvements \$ 1,000.00
Total \$ 3,834,500.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

-036 Land \$ 3,833,500.00 Improvements \$ 1,000.00 Total \$ 3,834,500.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

-036
Land \$ 3,310,800.00
Improvements \$ 1,000.00
Total \$ 3,311,800.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
 - 7. Brief narrative as to why the reduction was made:

A review of the subject property site characteristics indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this day of _________, 2016.

Agent/Attorney/Petitioner

Denver County Board of Equalization

Ву: /

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