| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: | 69570 | |
|--|----------------|----------|---|
| Petitioner: TCR SOUTHCREEK LP - | | | |
| v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION | | | 4 |
| ORDER ON STIPULATION | | <u> </u> | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 034101390

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$20,160,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of December 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 69570 STIPULATION as To Tax Year 2016 Actual Value

TCR SOUTHCREEK LP,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax year 2016 valuation of the property listed in this Petition and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as **RESIDENTIAL** and is located at: **15611 East Jamison Drive**, County Schedule Number: **2073-32-2-01-001**.

A brief narrative as to why the reduction was made: 2016 value matches 2015 stipulation.

The parties have agreed that the 2016 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE 2016 | | NEW VALUE 2016 | |
|------------------------|--------------|-------------------|--------------|
| Land | \$2,856,000 | Land | \$2,856,000 |
| Improvements | \$19,944,200 | Improvements | \$17,304,000 |
| Personal | \$0 | Personal | \$0 |
| Total | \$22,800,200 | Total | \$20,160,000 |

The valuation, as established above, shall be binding only with respect to the tax year 2016. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year covered by this Stipulation.

DATED the 230 day of November 2016. 35292

Brian A. Magoon, #9072 Robinson Waters & O'Doritio, P.C. 1099 18th Street, Suite 2600 Denver, CO 80202 T: 303-297-2600 F: 303-297-2650 Attomeys for Agent Marvin F. Poer and Company Ronald A. Garl, #21673 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4639

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Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80120-1136 (303) 795-4600