## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WAREHOUSE 1 LLC -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

01192-01-003-000

Category: Valuation/Protest Appeal

Property Type: Other (Industrial)

Docket Number:

69541

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,170,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 1st day of February 2017.

### **BOARD OF ASSESSMENT APPEALS**

Delawn William Delaw Diane M. Devries I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

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DENVER COUNTY BOARD OF EQUALIZATION	01100 01 000 000
Attorney for Denver County Board of Equalization of the City and County of Denver	01192-01-003-000
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City Attorney	
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Charles T. Solomon, #26873	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
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STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)	

Petitioner, WAREHOUSE 1 LLC and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4755 E 46<sup>th</sup> Ave Denver, Colorado

- 2. The subject property is classified as a commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land \$ 278,300.00 Improvements \$ 1,973,600.00 Total \$ 2,251,900.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 278,300.00 Improvements \$ 1,973,600.00 Total \$ 2,251,900.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

Land \$ 278,300.00 Improvements \$ 1,891,700.00 Total \$ 2,170,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
  - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 25th day of January, 2016

Agent/Attorney/Petitioner

Todd Stevens

By:

Stevens & Associates

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Englewood, CO 80112

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Denver County Board of Equalization of the City and County of Denver

Ву:

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Docket No: 69541