BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	69493
Petitioner: HIGH COUNTRY HOUSE APARTMENTS -		
v.		
Respondent:		
DENVER COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:			
	County Schedule No.:	05125-09-007-000		
	Category: Valuation/Pr	otest Appeal	Property Type:	Residential

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:\$12,000,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of July 2017.

## **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

ulra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Christine Fontenot



STATE OF COLORADO BD OF ASSESSMENT APPEALS

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DENVER COUNTY BOARD OF EQUALIZATION	
Attomey for Denver County Board of Equalization of the	Schedule Number:
City and County of Denver	
	05125-09-007-000
City Attorney	
Mitch Behr #38452	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275 Email: mitchel.behr@denvergov.org	
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## STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)

Petitioner, HIGH COUNTRY HOUSE APARTMENTS and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

77 S. Adams Street Denver, CO

2. The subject property is classified as residential real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land	\$ 2,635,500
Improvements	\$ 9,652,900
Total	\$ 12,288,400

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Denver County Board of Equalization of the City and County of Denver valued the subject property as follows:

Land	\$ 2,635,500
Improvements	\$ 9,652,900
Total	\$ 12,288,400

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

Land	\$ 2,635,500
Improvements	\$ 9,364,500
Total	\$ 12,000,000

6. The valuations, as established above, shall be binding only with respect to tax year 2016.

7. Brief narrative as to why the reduction was made:

A further review of appropriate market data supports a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

**DATED** this 2017. day of

Agent/Attomey/Petitioner

By:

Marshall H. Fishman Fox Rothschild 1225 17<sup>th</sup> Street, Suite 2200 Denver, CO 80202 Telephone: 303-383-7605 Email: mfishman@foxrothschild.com Denver County Board of Equalization of the City and County of Denver

By:

Mitch Behr #38452 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Email: mitchel.behr@denvergov.org Docket No. 69493