# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

**DECATUR BLDG 3 LLC-**

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

05054-16-039-000

Category: Valuation/Protest Appeal

Property Type: Other (Industrial)

Docket Number: 69476

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- The parties agreed that the 2016 actual value of the subject property should be reduced to: 3.

Total Value:

\$1,607,100

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

#### ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

### DATED AND MAILED this 19th day of January 2017.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

6. Latardon



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: DECATUR BLDG 3 LLC Docket Number: ٧. 69476 Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver Board of Equalization of the City and 05054-16-039-000 County of Denver City Attorney Mitch Behr, #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

Petitioner, DECATUR BLDG 3 LLC., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

955 Decatur St Denver, Colorado

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

-039
Land \$ 1,204,700.00
Improvements \$ 932,900.00
Total \$ 2,137,600.00

4. After appeal to the Denver County Board of Equalization, valued the subject property as follows:

-039
Land \$ 1,204,700.00
Improvements \$ 932,900.00
Total \$ 2,137,600.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2016.

-039
Land \$ 1,204,700.00
Improvements \$ 402,400.00
Total \$ 1,607,100.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
  - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this And day of January 2019.

Agent/Attorney/Petitioner

Todd Stevens Stevens & Associates 9635 Maroon Cir 450

Englewood, CO 80112

Telephone: 303-347-1878

Denver County Board of Equalization

Ву:

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Fax: 720-913-3180 Docket No: 69476