

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 69412</b>
Petitioner: <b>LYK INVERNESS LLC -</b>  v.  Respondent: <b>DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0392879**  
**Category: Abatement Appeal                      Property Type: Commercial**
2. Petitioner is protesting the 13-14 actual value of the subject property.
3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:  

**Total Value: \$5,830,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of January 2017.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



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<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>LYK INVERNESS LLC</b>	
v.	
Respondent:  <b>DOUGLAS COUNTY BOARD OF COMMISSIONERS.</b>	Docket Number: 69412  Schedule No.: R0392879
Attorneys for Respondent:  Dawn L. Johnson, #48451 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-484-0399 E-mail: <a href="mailto:attorney@douglas.co.us">attorney@douglas.co.us</a>	
<b>STIPULATION (As to Abatement/Refund for Tax Years 2013 &amp; 2014)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2013 & 2014 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
Lot 2D-1 Inverness #7, 5th Amendment, 471,160 Sq Ft or 10.8163 AM/L
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2013 and 2014:

Land	\$2,308,674
Improvements	<u>\$3,944,937</u>
Total	\$6,253,611

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$2,308,674
Improvements	<u>\$3,944,937</u>
Total	\$6,253,611

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2013 and 2014 actual value for the subject property:

Land	\$1,885,063
Improvements	<u>\$3,944,937</u>
Total	\$5,830,000

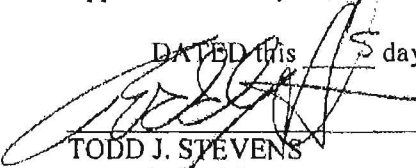
6. The valuations, as established above, shall be binding only with respect to tax years 2013 and 2014.


7. Brief narrative as to why the reduction was made:

Further review of account data and market sales relative to land sales indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 19, 2017 at 8:30 a.m. be vacated.

DATED this 15 day of January, 2017.

  
TODD J. STEVENS  
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