# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

LOVELAND PLAZA LLC -

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Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number:

69388

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0458929

Category: Valuation/Protest Appeal Property Type: Residential

2. Petitioner is protesting the 2016 actual value of the subject property.

3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$6,109,254

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

# DATED AND MAILED this 9th day of January 2017.

## **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

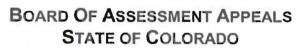
Dilu a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzia







Docket Number(s): 69388 County Schedule Number : R0458929	
STIPULATION (As To Tax Year 2016 Actual Value)	_
Loveland Plaza LLC	
VS.	
LARIMER COUNTY BOARD OF EQUALIZATION, Respondent	

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2016</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

## The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 4105 N. Garfield Avenue, Loveland, Colorado 80538
- 2. The subject property is classified as a Residential Land/Buildings property.
- 3. The County Assessor assigned an actual value to the subject property on the Notice of Determination of \$6,298,200.00
- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as \$6,298,200.00
- 5. The Petitioner filed an appeal with the Board of Assessment Appeals, asserting a value of \$3,778,920.00
- 6. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to an actual value for tax year 2016 of \$6,109,254.00
- 7. The valuations, as established above, shall be binding only with respect to tax year <u>2016</u>.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 6/28/2017 be vacated.

DATED this 12th day of December 2016

Steward Mandell

## Petitioner(s) Representative

Address:

Honigman Miller Schwartz and Cohn LLP

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Detroit, MI 48226-3506

TOM DONNELLY CHAIR OF THE

TOM DONNELLY, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

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