BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HARMONY ROAD LLC -

٧.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

> County Schedule No.: R0201065+1

Category: Valuation/Protest Appeal

Property Type: Residential

Docket Number:

69387

- Petitioner is protesting the 2016 actual value of the subject property. 2.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$27,001,116

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. De Vries

Debra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO



Docket Number(s): 69387

County Schedule Number: R0201065 & R0201022

STIPULATION (As To Tax Year 2016 Actual Value)

Harmony Road LLC

VS.

LARIMER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the <u>2016</u> tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 2500 E. Harmony Road, Fort Collins, Colorado 80528
- 2. The subject property is classified as a Residential Land/Buildings property.
- 3. The County Assessor assigned an actual value to the subject property on the Notice of Determination of \$28,422,800.00
- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as \$28,422,800.00
- 5. The Petitioner filed an appeal with the Board of Assessment Appeals, asserting a value of \$17,053,680
- 6. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to an actual value for tax year 2016 of \$27,001,116.00
- 7. The valuations, as established above, shall be binding only with respect to tax year 2016.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 6/29/2017 be vacated.

DATED this 12th day of December 2016

Stewar Mandell

Petitioner(s) Representative

Address:

Honigman Miller Schwartz and Cohn LLP

2290 First National Building 660 Woodward Avenue

Detroit, MI 48226-3506

Tom Donnelly, Chair of the Larimer County Board of Equalization

Address:

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