# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WIKIUP ESTATES LLC -

V.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 69386

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0077354

Category: Valuation/Protest Appeal Property Type: Residential

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$21,009,525

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

# **DATED AND MAILED** this 8th day of May 2017.

### **BOARD OF ASSESSMENT APPEALS**

I hereby certify that this is a true and

Debra A. Baumbach

Diane M. DeVries

Christine Fontenot

of Assessment Appeals.

correct copy of the decision of the Board

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver Colorado 80203

Petitioner:

WIKIUP ESTATES LLC

ν.

Respondent: ADAMS COUNTY BOARD OF

**EQUALIZATION** 

Docket Number: 69386

Schedule Number: R0077354

Attorneys for Respondent:

ADAMS COUNTY ATTORNEY'S OFFICE

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#### STIPULATION FOR TAX YEAR 2016

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property and jointly move the Board of Assessment Appeals to enter into its Order based on this Stipulation. The agreement between the parties is as follows:

- 1. The property subject to this Stipulation is located at 6500 E 88<sup>th</sup> Avenue, Henderson, Colorado and is located within Adams County, Colorado.
- 2. The subject property is a manufactured home park that is classified for ad valorem property assessment purposes as residential.
- 3. The Adams County Assessor originally assigned the following actual value to the subject property for tax year 2016:

Residential Land:

\$21,357,000.00

Improvements:

1.00

Total:

\$21,357,001.00

4. The Petitioner made a timely appeal to the Adams County Board of Equalization ("BOE") and after a hearing on the matter, the BOE upheld the value assigned to the subject property by the Adams County Assessor.

5. After further review and negotiation, the Petitioner, Wikiup Estates LLC and the BOE agree to the following actual value for tax year 2016 for the subject property:

Residential Land:

\$21,009,524.00

Improvements:

Total:

\$21,009,525.00

- Both Parties stipulate and agree that the valuation as established above is binding with respect to tax year 2016 and that further adjustment to this tax year 2016 value, whether brought under legal or factual grounds, shall be precluded.
- Both parties further stipulate and agree that the hearing scheduled before the Board of Appeals 7. be vacated.

Dated: May <u>2</u>, 2017

SPENCER FANE LLP

370 17th Street

**Suite 4800** 

Denver, CO 80202

Counsel for Petitioner, Wikiup Estates LLC

Dated: May 2, 2017

ADAMS COUNTY ATTORNEY'S **OFFICE** 

Assistant County Attorney 4460 S. Adams County Parkway

Suite, C5000B Brighton, CO 80601

Counsel for Respondent, Adams County Board of Equalization