BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FURNITURE ROW USA-

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

01251-00-009-000

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number:

69373

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$1,725,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of December 2016.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

BB OF ASSESSMENT APPEAR

2016 DEC -6 AM II: 39

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315	
Petitioner: FURNITURE ROW USA v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization of the City and County of Denver	Docket Number: 69373 Schedule Number: 01251-00-009-000
City Attorney Mitch Behr, #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)	

Petitioner, FURNITURE ROW USA, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

12825 E 37th Ave Denver, Colorado

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land \$ 532,000.00 | mprovements \$ 1,270,600.00 | Total \$ 1,802,600.00

4. After appeal to the Deriver County Board of Equalization, valued the subject property as follows:

Land \$ 532,000.00 | Improvements \$ 1,270,600.00 | Total \$ 1,802,600.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2016.

Land \$ 532,000.00 Improvements \$ 1,193,600.00 Total \$ 1,725,600.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
 - 7. Brief namative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 5th day of December .2016.

Agent/Attomey/Petitioner Denver County Board of Equalization

By: By: By: Mitch Behr, #38452

Ethan Hom Mitch Behr, #38452

201 West Colfax Avenue, Dept. 1207

5251 DTC Parkway Suite 1045

Denver CO 80111 Denver, CO 80202

Telephone: 720-524-0022 Fax: 720-913-3180

Docket No: 69373