

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 69320
Petitioner: RITCHIE BROS PROPERTIES, INC. - v. Respondent: WELD COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R4699107

Category: Valuation/Protest Appeal Property Type: Commercial

2. Petitioner is protesting the 2016 actual value of the subject property.

3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$6,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

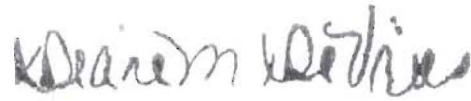
ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of May 2017.

BOARD OF ASSESSMENT APPEALS

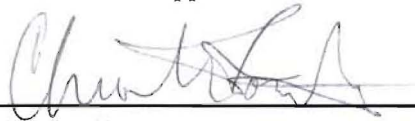


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Christine Fontenot



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number 69320

Single County Schedule Number R4699107

STIPULATION (As To Tax Year 2016 Actual Value)

RITCHIE BROS PROPERTIES INC,
Petitioner(s),

vs.

Weld COUNTY BOARD OF EQUALIZATION,

Respondent.

2017 MAY -2 PM 4:31

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

MEA 1RBAP L1 RITCHIE BROTHERS AUCTION PARK FG#1 MEAD
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2. The subject property is classified as commercial property (what type).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2016:

Land	\$1,704,371.00
Improvements	\$4,613,617.00
Total	\$6,317,988.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,704,371.00
Improvements	\$4,613,617.00
Total	\$6,317,988.00

5. After further review and negotiation, Petitioner (s) and County Board of Equalization agree to the following tax year 2016 actual value for the subject property:

Land	\$1,704,371.00
Improvements	\$4,295,629.00
Total	\$6,000,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2016.

7. Brief narrative as to why the reduction was made:

After a review of all approaches to value, an adjustment was indicate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June, 27, 2017 (date) at 8:30 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 14th day of April, 2017.

[Signature]
Petitioner(s) or Attorney

[Signature] 41427
County Attorney for Respondent,
Board of Equalization

Address:
15040 Edison Ave
Chesapeake MO 63205

Address: 1150 O Street
Greeley CO 80632

Telephone: 636-733-5455

Telephone: _____

[Signature]
County Assessor

Address:
1400 N.17th Avenue
Greeley, CO 80631

Telephone: (970) 353-3845 ext. 3697

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