# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Docket Number: 69308

Petitioner:

### **CHARLES J MURPHY**

٧.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

#### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0091922

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$972,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

## **DATED AND MAILED** this 24th day of March 2017.

#### BOARD OF ASSESSMENT APPEALS

Dearem Willia

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

6 Katardic

# 2017 MAR 22 AM 9: 18

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

MURPHY CHARLES J

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Attorneys for Respondent:

Adams County Attorney's Office

Kerri A. Booth, #42562

Assistant County Attorney

4430 S. Adams County Parkway

5<sup>th</sup> Floor, Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

Fax: 720-523-6114

**▲ COURT USE ONLY ▲** 

Docket Number: 69308

County Schedule Number:

R0091922

STIPULATION (As to Tax Year 2016 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 5855 E. 56<sup>th</sup> Avenue, Commerce City, Colorado, 80022.
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2016:

Land

\$189,000

Improvements

\$909,350

Total

\$1,098,350

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$189,000 Improvements \$909,350 Total \$1,098,350

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2016 for the subject property:

Land \$189,000 Improvements \$783,000 Total \$972,000

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2016 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 7. Brief narrative as to why the reduction was made: The rental rate was adjusted based on comparable market rent comps.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 1, 2017 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 13th day of MMCh 2017.

Joseph C. Sansone Co

David Johnson 18040 Edison Ave.

Chesterfield, MO 63005

Telephone: (636) 733-5470 Email: Appeals @Jcsco.Com Kerri A. Booth, #42562

Assistant Adams County Attorney 4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116