BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

49 YORK PARTNERS LLC -

ν.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

02144-00-112-000

Category: Valuation/Protest Appeal

Property Type: Commercial

Docket Number:

69262

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$3,088,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2017.

BOARD OF ASSESSMENT APPEALS

Dearen Willia

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Gordana Katardzic

of Assessment Appeals.

STATE OF COLORADO BD OF ASSESSMENT APPEALS

2017 MAR 14 AM 9: 09

BOARD OF ASSESSMENT APPEALS			
STATE OF COLORADO 1313 Sherman Street, Room 315			
Denver, Colorado 80203			
Deliver, Colorado 80203			
Petitioner:			
49 YORK PARTNERS LLC			
	Docket Number:		
v.	69262		
Respondent:	09202		
Tiespondent.	Schedule Number:		
DENVER COUNTY BOARD OF EQUALIZATION			
Attorney for Denver County Board of Equalization	02144-00-112-000		
City Attorney	Į Į		
Mitch Behr #38452			
Assistant City Attorney			
201 West Colfax Avenue, Dept. 1207			
Denver, Colorado 80202			
email: mitchel.behr@denvergov.org			
STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)			

Petitioner, 49 YORK PARTNERS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4905 York Street Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land \$ 677,400.00 Improvements \$ 4,148,200.00 Total \$ 4,825,600.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 677,400.00 Improvements \$ 4,148,200.00 Total \$ 4,825,600.00

5. After further review and negotiation, the Petitioner and Board of County Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

Land \$ 677,400.00 Improvements \$ <u>2,410,900,00</u> Total \$ 3,088,300.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
 - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

7			
DATED this /TH	day of	MARCH	, 2017.

Agent/Attorney/Petitioner

Denver County Board of Equalization

Mike Walter

1st Net Real Estate Services

3333 South Wadsworth Blvd. Suite D-105

Lakewood, CO 80227

Telephone: (720) 962-5750

By:

Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No: 69262