BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1360 SOUTH ACOMA LLC -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number: 69105

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05222-04-031-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$770,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of December 2016.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.



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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

1360 SOUTH ACOMA LLC

v.

Respondent:

Petitioner:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization

City Attorney

Charles T. Solomon #26873
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275

Email: charles.solomon@denvergov.org

STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)

Petitionor, 1360 SOUTH ACOMA LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1360 S Adoma St Denver, Colorado

- 2. The subject property is classified as a commercial real property.
- The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

05222-04-031-000 Land \$ 212,500.00 Improvements \$ 658,400.00 Total \$ 870,900.00

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, valued the subject property as follows:

05222-04-031-000 Land \$ 212,500.00 Improvements \$ 658.400.00 Total \$ 870,900.00

 After further review and negotiation, the Petitioner and Denver County Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

> 05222-04-031-000 Land \$ 212,500.00 Improvements \$ <u>557,500.00</u> Total \$ 770,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
 - Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Bulli parties agree to be responsible for their own costs, expert and attorney fees, waiving any daim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated it already scheduled.

DATED this _____ day of _____ ___ D

Agent/Attomay/Patitioner

Derver County Board of Equalization

Ed Bosier

RH .latobson & Company 6239 E Caley Drive Centennial, CO 80111

Telephone: 303-793-0823 Email: ewbos@aol.com (-

By:

Charles T Solomon #26879 20: Wast Colfax Avenua, Dept. 1207

Derver, CO 80202

Telephone: 720-913-3275

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