BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO Docket Number: 69104 1313 Sherman Street, Room 315
Denver, Colorado 80203 Petitioner: Petitioner: SALT RIVER PROJECT v. Respondent: PROPERTY TAX ADMINISTRATOR ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: ER086

Category: Valuation/Protest Appeal Property Type: Other (State Assessed)

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$26,551,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Property Tax Administrator is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of February 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

of Assessment Appeals.

I hereby certify that this is a true and correct copy of the decision of the Board

O. Katardak

Gordana Katardzic



STATE OF COLORADO BD OF ASSESSMENT APPEALS

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 2016 Docket Number 69104 Division of Property Taxation Schedule Number ER086

STIPULATION AND JOINT MOTION FOR ORDER

SALT RIVER PROJECT

Petitioner(s),

VS.

PROPERTY TAX ADMINISTRATOR,

Respondent.

- 1. Petitioner SALT RIVER PROJECT and Respondent PROPERTY TAX ADMINISTRATOR hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2016 is \$26,551,700 with an assessed value of \$7,700,000.
- 2. The parties agree that this valuation applies to tax year 2016 only, and that the 2016 stipulated valuation shall not affect the valuation of the subject in the future. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2016 to the values shown above.
- 3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.
- 4. The parties agree that a facsimile, photocopy, or electronic copy of this stipulation shall be as effective as the original.

Agreed and submitted this _____ day of

JøAnn Groff, in her capacity as

The Colorado Property Tax Administrator

Robert H. Dodd, #27869 Senior Assistant Attorney General State of Colorado Ralph L. Carr Colorado Judicial Center 1300 Broadway, 10th Floor Denver, Colorado 80203 (720) 508-6000 Attorney for Respondent

Heidi R. Schaefer Director, Corporate Taxes Salt River Project

P.O. Box 52025 Phoenix, AZ 85072-2025 (602) 236-5378

2017.

Thomas E. Downey, Jr. #9686 J 6855 S. Havana Street, Suite 360 Centennial, CO 80112 Telephone: (303)813-1111 E-mail: tom@downeylawpc.com Attorney for Petitioner