BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

NEBRASKA, KANSAS & COLORADO RAILWAY, INC. -

٧.

Respondent:

PROPERTY TAX ADMINISTRATOR

ORDER ON STIPULATION

Docket Number: 69102

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

Category: State-Assessed Appeal Property Type: Personal Property

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: \$708,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Property Tax Administrator is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of March 2017.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS

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STATE OF COLORADO 2016 Docket Number 69102

Division of Property Taxation Schedule Number RR107

STIPULATION AND JOINT MOTION FOR ORDER

NEBRASKA, KANSAS & COLORADO RAILWAY

Petitioner(s).

VS.

PROPERTY TAX ADMINISTRATOR,

Respondent.

- Petitioner NEBRASKA, KANSAS & COLORADO RAILWAY and Respondent PROPERTY TAX ADMINISTRATOR hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2016 is \$708,200 with an assessed value of \$205,400.
- 2. The parties agree that this valuation applies to tax year 2016 only, and that the 2016 stipulated valuation shall not affect the valuation of the subject in the future. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2016 to the values shown above.
- 3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.
- The parties agree that a facsimile, photocopy, or electronic copy of this stipulation shall be as effective as the original.

Agreed and submitted this

JoAnn Groff, in her capacity as

The Colorado Property Tax Administrator

Bruce Cartwright

Agent for Petitioner

Duff and Phelps

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