

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 69081
Petitioner: LONE TREE INVESTMENT 1, LLC - v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0439327
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2016 actual value of the subject property.
3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

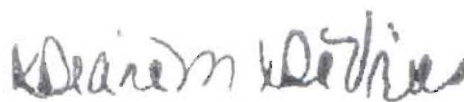
Total Value: \$5,450,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.
The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2016.

BOARD OF ASSESSMENT APPEALS




Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



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**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

LONE TREE INVESTMENT 1 LLC

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION

Attorneys for Respondent:

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Docket Numbers: 68733
and 69081

Schedule No.: R0439327

STIPULATION (As to Tax Years 2015 and 2016 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2015 and 2016 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 2A Park Meadows Fig 2, 14th Amendment. 2.496 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2015 and 2016:

Land	\$1,195,983
Improvements	<u>\$5,262,117</u>
Total	\$6,458,100

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,195,983
Improvements	<u>\$5,262,117</u>
Total	\$6,458,100

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax years 2015 and 2016 actual value for the subject property:

Land	\$1,195,983
Improvements	<u>\$4,254,017</u>
Total	\$5,450,000

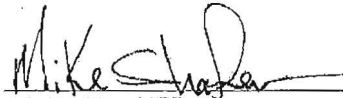
6. The valuations, as established above, shall be binding only with respect to tax years 2015 and 2016.

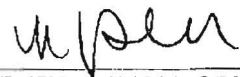
7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, and specific income/expense data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 25, 2016 at 8:30 a.m. be vacated.

DATED this 29th day of August, 2016.


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Docket Numbers 68733 and 69081