BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CAVALIERE ENTERPRISES LLC -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows: 1.

County Schedule No.:

0228136039000

Category: Valuation/Protest Appeal

Property Type: Mixed Use

Docket Number:

69049

- 2. Petitioner is protesting the 2016 actual value of the subject property.
- 3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value:

\$13,811,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of January 2017.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorney for Denver County Board of Equalization of the City and County of Denver

City Attorney

Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202

Telephone: 720-913-3275

Email: mitchel.behr@denvergov.org

Docket Number:

69049

Schedule Number:

02281-36-039-000

STIPULATION (AS TO TAX YEAR 2016 ACTUAL VALUE)

Petitioner, CAVALIERE ENTERPRISES LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject properly, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3234 Navajo St Denver, Colorado

- 2. The subject property is classified as residential and commercial real property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2016.

Land \$ 1,788,100 Improvements \$ 13.202,500 Total \$ 14,990,600

4. After appeal to the Denver County Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 1,788,100 Improvements \$ <u>13,202,500</u> Total \$ 14,990,600

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2016.

| Land | \$ 1,716,600 | Improvements | \$ 10.953,100 | \$ 12,669,700 | | Commercial | Land | \$ 71,500 | Improvements | \$ 1,069,800 | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300 | | \$ 1,141,300

- 6. The valuations, as established above, shall be binding only with respect to tax year 2016.
 - 7. Brief narrative as to why the reduction was made:

A review of appropriate market data resulted in a reduction.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, walving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this May of January , 2018. 7

Agent/Attorney/Petitioner

By: W. Van Donselaar Michael Van Donselaar Duff & Phelps LLC

1200 17th Street, Suite 990

Denver, CO 80202

Denver County Board of Equalization of the City and County of Denver

By: Mitch Behr #38452

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Docket No.69049

ATTACHMENT TO BAA 67064-2015 Schedule #05041-01-019-000

TOTAL

Old Land:	\$1,788,100	New Land:	\$1,788,100	Chg. Land:	\$0		
Old Imps:	\$13,202,500	New Imps:	\$12,022,900	Chg. Imps:	-\$1,179,600		
Total:	\$14,990,600	Total:	\$13,811,000	Total:	-\$1,179,600		
	Commercial/Industrial - 29%					APPRAISER	GAF
Old Land:	\$71,500	New Land:	\$71,500	Chg. Land:	50	DATE	12/21/16
Old Imps:	\$1,071,100	New Imps:	\$1,059,800	Chg. Imps:	-\$1,300		
Total:	\$1,142,500	Total:	\$1,141,300	Total:	-\$1,300		
	Residential/Apartment - 7.96%					APPRAISER	GAF
Old Land:	\$1,716,600	New Land:	\$1,718,600	Chg. Land:	\$0	DATE	12/21/16
Old Imps:	\$12,131,400	New Imps:	\$10,953,100	Ghg. Imps:	-\$1,178,300	-	
Total:	\$13,848,000	Total:	\$12,669,700	Total:	-\$1,178,300		

Tax Calculation: Total Assessed Value:

Mill Lavy

\$1,339,490 x <u>B1.547</u> (per \$1000) \$109,231.39