| BOARD OF ASSESSMENT APPEALS, | Docket Number: 69023 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| COLORADO NATIONAL GOLF CLUB LLC - |  |
| v. |  |
| Respondent: |  |
| WELD COUNTY BOARD OF EQUALIZATION |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8942769
Category: Valuation/Protest Appeal Property Type: Commercial
2. Petitioner is protesting the 2016 actual value of the subject property.
3. The parties agreed that the 2016 actual value of the subject property should be reduced to:

Total Value: $\quad \$ \mathbf{3}, 000,000$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2016 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

## DATED AND MAILED this 21 st day of November 2016.

## BOARD OF ASSESSMENT APPEALS



Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Debra A. Baumbach
$\qquad$
Gordana Katardzic


## BOARD OF ASSESSMENT APPEALS <br> STATE OF COLORADO

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Docket Number 69023
Single County Schedule Number R8942769
STIPULATION (As To Appeal for Tax Year 2016)
Colorado National Golf CLub HQ LLC,
Petitioner(s),
vs.
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## Weld COUNTY BOARD OF EQUALIZATION,

## Respondent.

Petitioner (s) and Respondent hereby enter into this Stipulation regarding the tax year 2016 valuation of the subject property, and jointly move the Board of Assessment $\Lambda$ ppeals to enter its order based on this Stipulation.

Petitioner (s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

TRACT 7 A \& $7 \mathrm{~B} \& 8 \& 9 \& 10 \mathrm{~A} \& 10 \mathrm{~B} \& 10 \mathrm{C} \& 13 \& 14 \mathrm{~A} \& 14 \mathrm{~B} \& 15 \&$ 20 VISTA RIDGE ALSO PT VAC WCR 5 ADJ \& TRACT 11 A \& 12A. VISTA RIDGE MASTER AMD 1
2. The subject property is classificd as commercial property (what typc).
3. The County Assessor originally assigned the following actual value to the subject property for the tax year 2016:

| Land | $\$ 995,635.00$ |
| :--- | :--- |
| Improvements | $\$ 2,498,800.00$ |
| Total | $\$ 3,494,435.00$ |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| Land | $\$ 995,635.00$ |
| :--- | :--- |
| Improvements | $\$ 2,498,800.00$ |
| Total | $\$ 3,494,435.00$ |

5. After further review and negoliation, Petitioner (s) and County Board of Equalization agree to the following tax year 2016 actual value for the subject property:

| Land | $\$ 995,635.00$ |
| :--- | :--- |
| Improvements | $\$ 2,004,365.00$ |
| Total | $\$ 3,000,000.00$ |

6. The valuation, as established above, shall be binding only with respect to tax year 2016.
7. Brief narrative as to why the reduction was made:

After a review of all approaches to value an adjustment was indicated.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on (datc) at (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals X (check if appropriate).


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Dockel Number
Stip-1.Frm

