

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 68915
Petitioner: MTHRT DELAWARE STREET LLC - v. Respondent: DENVER COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05272-18-002-000
Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 13-14 actual value of the subject property.

3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$839,200
 (Reference Attached Stipulation)

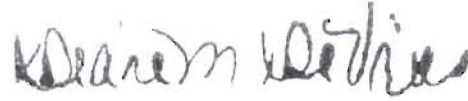
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.
 The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of November 2016.

BOARD OF ASSESSMENT APPEALS

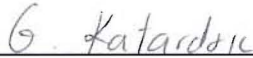


Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Gordana Katardzic



2016 NOV 15 PM 2:35

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Petitioner: MTHRT DELAWARE STREET LLC v. Respondent: DENVER COUNTY BOARD OF COUNTY COMMISSIONERS	Docket Number: 68915 Schedule Number: 05272-18-002-000
Attorney for Denver County Board of County Commissioners City Attorney Mitch Behr #38452 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Email: mitch.behr@denvergov.org	
STIPULATION (AS TO TAX YEAR 2013 AND 2014 ACTUAL VALUE)	

Petitioner, MTHRT DELAWARE STREET LLC, and Respondent, DENVER COUNTY BOARD OF COUNTY COMMISSIONERS, hereby enters into this Stipulation regarding the tax years 2013 and 2014 valuations of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

2255 South Delaware Street
Denver, Colorado

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2013 and 2014.

Land	\$	391,900.00
Improvements	\$	<u>702,600.00</u>
Total	\$	1,094,500.00

4. After appeal to the Denver County Board of County Commissioners, the Denver County Board of County Commissioners valued the subject property as follows:

Land	\$	391,900.00
Improvements	\$	<u>608,100.00</u>
Total	\$	1,000,000.00

5. After further review and negotiation, the Petitioner and Denver County Board of County Commissioners agree to the following actual value for the subject property for tax years 2013 and 2014.

Land	\$	391,900.00
Improvements	\$	<u>447,300.00</u>
Total	\$	839,200.00

6. The valuations, as established above, shall be binding only with respect to tax years 2013 and 2014.

7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 15th day of November, 2016.

Agent/Attorney/Petitioner

Denver County Board of County
Commissioners

By: 

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Docket No: 68915