BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO Docket Number: 68906 1313 Sherman Street, Room 315
Denver, Colorado 80203 Petitioner: 12 LAKESIDE LLC V. V. Respondent: JEFFERSON COUNTY BOARD OF COUNTY
COMMISSIONERS ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 438918 Category: Abatement Appeal

Property Type: Commercial

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$1,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of October 2016.

BOARD OF ASSESSMENT APPEALS

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Diane M. DeVries

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Debra A. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board

Gordana Katardzic

of Assessment Appeals.



STATE OF COLORADO

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Docket

<u>12 Lakeside LLC.</u> Petitioner.

VS.

<u>Jefferson County Board of Equalization</u> Respondent.

BOTH PARTIES stipulate and agree as follows:

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- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 300438918
- 2. The parties agree that the 2013& 2014 actual value of the subject property shall be Stipulated Values below:

<u>Sch. #</u>	CBOE	Stipulated Values		Allocation
300438918	\$1,420,300	\$1,200,000	Total actual value, with	100%
		\$497,100	allocated to land; and	41%
		\$702,900	allocated to improvements	59%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 300438918 for the assessment years(s) 2013 & 2014.

12 Lakesi	de LLC	
By:	1st Net Real Estate Services, Inc	
Title:	Agent	
Phone:	720-962-5750	
Date:	October 12, 2016	

Jefferson County Board of Equalization

Rachel Brida By: Assistant County Attorney Title[.] 303.271.8900 Phone: Date: 10/

100 Jefferson County Parkway Golden, CO 80419

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