# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

E & A W LLC -

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

#### ORDER ON STIPULATION

Docket Number: 68888

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05121-27-017-000

Category: Valuation/Protest Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$1,838,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

### **DATED AND MAILED** this 1st day of February 2017.

### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzie



## 2017 JAN 30 AM IO: 17

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: E&AWLLC Docket Number: ٧. 68888 Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION Attorney for Denver County Board of Equalization 05121-27-017-000 City Attorney Charles T. Solomon, #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

Petitioner, E & A W LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

STIPULATION (AS TO TAX YEAR 2015 ACTUAL VALUE)

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
  - 123 Madison St Denver, Colorado
- 2. The subject property is classified as non-residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2015.

Land \$ 1,969,500.00 Improvements \$ 1,000.00 Total \$ 1,970,500.00

4. After appeal to the Denver County Board of Equalization, valued the subject property as follows:

Land \$ 1,969,500.00 | mprovements \$ 1,000.00 | Total \$ 1,970,500.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2015.

Land \$ 1,837,200.00 | Improvements \$ 1,000.00 | Total \$ 1,838,200.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2015.
  - 7. Brief narrative as to why the reduction was made:

A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 35 day of

By:

Agent/Attorney/Petitioner

Thomas E. Downey Jr. #9686 Downey & Associates 6855 South Havana Street, Suite 600

Centennial, CO 80112

Telephone: 303-813-1111

Denver County Board of Equalization

Charles T. Solomon, #26873 201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 68888