BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KD KANOPY INC-

٧.

Respondent:

ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0098039

Category: Abatement Appeal

Property Type: Other (Industrial)

Docket Number: 68850

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value:

\$1,082,012

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of November 2016.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

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BOARD OF ASSESSMENT APPEALS.

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

KD KANOPY INC

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS

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▲ COURT USE ONLY ▲

Docket Number: 68850

County Schedule Number:

R0098039

STIPULATION (As to Abatement/Refund for Tax Year 2013/2014)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013/2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as: 1. 1921 E. 68th Avenue, Denver, Colorado.
- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013/2014:

Land 165,570 Improvements 1,215,338 Total 1,380,908

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

| Land | 8 | 165,570 |
|--------------|---|-----------|
| Improvements | × | 1,215,338 |
| Total | | 1,380,908 |

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2013/2014 actual value for the subject property:

| Land | 165,570 |
|--------------|-----------|
| Improvements | 916,442 |
| Total | 1,082,012 |

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2013/2014 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 7. Brief narrative as to why the reduction was made: Market sales and market rental rates support a reduction.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 12/23/2016 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals (check if appropriate).

DATED this 25 day of October 2016.

Stevens & Associates, INC.

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