BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

J.A.C. AND ASSOCIATES LLC -

٧.

Respondent:

ADAMS COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number:

68849

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R010365

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value: \$1,573,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of October 2016.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Diane M. DeVries

Soumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

J.A.C. AND ASSOCIATES, LLC

Respondent:

ADAMS COUNTY BOARD OF COMMISSIONERS

Douglas K. Edelstein, #24542

Deputy Adams County Attorney

Kerri A. Booth, #42562

Assistant Adams County Attorney

4430 S. Adams County Parkway

5th Floor, Suite C5000B

Brighton, CO 80601 Telephone: 720-523-6116

Fax: 720-523-6114

▲ COURT USE ONLY ▲

2016 OCT -7 PM 2: 07

Docket Number: 68849

County Schedule Number:

R0103651

STIPULATION (As to Abatement/Refund for Tax Year 2014)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as: 909 E. 62nd Avenue, Denver, CO 80216.
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2014:

 Land
 286,235

 Improvements
 1,426,245

 Total
 1,712,480

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

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Land	286,235
Improvements	1,426,245
Total	1,712,480

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year **2014**, actual value for the subject property:

Land	286,235
Improvements	1,286,765
Total	1,573,000

- 6. Both parties stipulate and agree that the valuation as established above is binding with respect to tax year 2014 and that further adjustment, whether brought under legal or factual grounds, shall be precluded.
- 7. Brief narrative as to why the reduction was made: Market sales and the overall condition and location of this property supports an adjustment to the assigned value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A at N/ Λ a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \checkmark (check if appropriate).

DATED this Aday of August 2016

Todd J. Stevens

Stevens & Associates

9635 Maroon Circle, Suite 450

Englewood, CO 80112

Email: Todd@Stevensandassoc.Com

Douglas K. Edelstein, #24542

Deputy Adams County Attorney

4430 S. Adams County Parkway

Suite C5000B

Brighton, CO 80601

Telephone: 720-523-6116

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