

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 68828
Petitioner: BANK MIDWEST N.A. - v. Respondent: RIO GRANDE COUNTY BOARD OF COUNTY COMMISSIONERS	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2134000177
Category: Abatement Appeal Property Type: Commercial

2. Petitioner is protesting the 13-14 actual value of the subject property.

3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$222,400
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Rio Grande County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of March 2017.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

G. Katardzic

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

2017 MAR -3 AM 9: 18

Docket Number: 68828

Schedule Numbers: 2134000177

STIPULATION (As to Abatement/Refund for Tax Year 2013 and 2014)

BANK MIDWEST N.A.,

Petitioner

vs.

RIO GRANDE COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2013 and 2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

30359-A Hwy. 160
South Fork, CO 81154

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2013 and 2014:

Land	\$	95,664
Improvements	\$	<u>182,417</u>
Total	\$	278,081

4. After appeal to the Rio Grande Board of County Commissioners, the Board valued the subject property as follows:

Land	\$	95,664
Improvements	\$	<u>182,417</u>
Total	\$	278,081

5. After further review and negotiation, the Petitioner and the Rio Grande Board of County Commissioners agree to the following actual value for the subject property for tax years 2013 and 2014:

Land	\$	95,664
Improvements	\$	<u>126,736</u>
Total	\$	222,400

6. The valuations, as established above, shall be binding only with respect to tax years 2013 and 2014.

7. Brief narrative as to why the reduction was made:

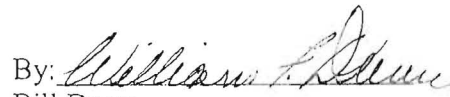
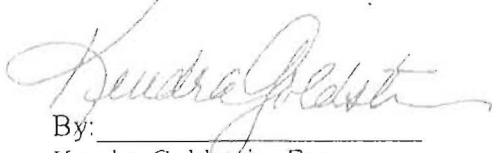
A review of the income and expenses and occupancy of the subject property indicated a reduction in the value of the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 6th 2017 at 8:30 a.m. be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 22nd day of February, 2017.

Agent/Attorney/Petitioner

Rio Grande County Board of County
Commissioners



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Docket No: 68828