BOARD OF ASSESSMENT APPEALS. STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GREAT RIVER EQUITIES LLP-

٧.

Respondent:

EL PASO COUNTY BOARD OF COUNTY **COMMISSIONERS**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

62334-01-052

Category: Abatement Appeal

Property Type: Commercial

Docket Number: 68814

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- The parties agreed that the 13-14 actual value of the subject property should be reduced 3.

Total Value:

\$2,497,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of September 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Sur a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic



BOARD OF ASSESSMENT APPEAL 2016 SEP 28 AM 10: 12

Single County Schedule Number: 62334-01-052
STIPULATION (As to Abatement/Refund For Tax Year 2013/2014)
GREAT RIVER EQUITIES LLP
Petitioner(s),
vs.
EL PASO COUNTY BOARD OF COMMISSIONERS,
Respondent.
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013/2014 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.
Petitioner(s) and Respondent agree and stipulate as follows:
1. The property subject to this Stipulation is described as:
LOT 1 GRE/CSHP FIL NO 1
2. The subject property is classified as COMMERCIAL property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

Land:

Total:

Improvements:

329,531

329,531

3,134,369

3,463,900

Improvements:

3,134,369

Total:

3,463,900

2013/2014:

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2013/2014 actual value for the subject property:

Land:

329,531

Improvements:

2,167,469

Total:

2,497,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013/2014.
- 7. Brief narrative as to why the reduction was made:

INCOME DATA SUPPORTS A REDUCTION IN VALUE.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **NOVEMBER 16, 2016** at **8:30 AM** be vacated; or, ____ (check if appropriate) a hearing has not yet been scheduled before the

Board of Assessment Appeals.

DATED this 23 day of SEPTEMBER, 2016

Petition (s)

By:

County Attorney for Respondent, Board of Commissioners

Address:

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Telephone:

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Depoty County Assessor

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Colorado Springs, CO 80907

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Docket Number: StipCnty.Aba