BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: GETHAN LLC v. Respondent: EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS Docket Number: 68794

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73

73244-01-026

Category: Abatement Appeal

Property Type: Commercial

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value:

\$5,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of October 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Gordana Katardzic



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2016 OCT -7 PM 2: 43

Docket Number: 68794

Single County Schedule Number: 7324401026

STIPULATION (As to Abatement/Refund For Tax Year 2013-14)

G ETHAN LLC

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013-14 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4715 N. CHESTNUT STREET, COLORADO SPRINGS, CO

- 2. The subject property is classified as FZ Industrial Manufacturing property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013-14:

Land:

1030802

Improvements:

4315831

Total:

5346633

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

1030802

Improvements:

4315831

Total:

5346633

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2013-14 actual value for the subject property:

Land:

1030802

Improvements:

3969198

Total:

5000000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013-14.
- 7. Brief narrative as to why the reduction was made:

After further review of the subject property and information provided by the owner, a reduction in value was supported.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 26, 2016 at 8:30 a.m.

be vacated; or, X (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 6th day of October 2016

Petitioner(s)

By: G ETHAN, LLC

County Attorney for Respondent, Board of Commissioners

Address: 4715 North Chestnut Street, Colorado

Springs, CO 80907-3531

Address: 200 S. Cascade Ave. Ste 150

Colorado Springs, CO 80903

Telephone: na

Telephone: (719) 520-6485

County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 68794

StipCnty.Aba