BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DRISCOLL LLLP -

٧.

Respondent:

EL PASO COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 68792

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73244-01-032

Category: Abatement Appeal Property Type: Commercial

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$3,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of October 2016.

BOARD OF ASSESSMENT APPEALS

Dearem Willie

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

SEAL 3

BB OF ASSESSMENT APPEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2016 OCT -7 AM II: 14

Docket Number: 68792

Single County Schedule Number: 7324401032

STIPULATION (As to Abatement/Refund For Tax Year(s) 2013-14)

DRISCOLL LLLP

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013-14 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

485 & 495 Elkton Drive, Colorado Springs, CO

- 2. The subject property is classified as FZ (Industrial Manufacturing) property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013-14:

Land:

532063

Improvements:

3211092

Total;

3743155

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

532063

Improvements:

3211092

Total:

3743155

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2013-14 actual value for the subject property:

> Land: 532063

Improvements: 2767937

Total: 3300000

6. The valuation, as established above, shall be binding only with respect to tax year 2013-14.

7. Brief narrative as to why the reduction was made:

After further review of the property and data provided by the owner, an adjustment is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 26th 2016 at 8:30 a.m.

be vacated; or, X (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28th day of September 2016

By: DRISCOLL LLLP

County Attorney for Respondent, Board of Commissioners

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Telephone: na

County Assessor

Address: 1675 W. Garden of Gods Rd. Ste 2300

Colorado Springs, CO 80907

Telephone: (719) 520-6600

Docket Number: 68792

StipCnty.Aba