BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WEINGARTEN / MILLER / ENGLEWOOD LLC -

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Respondent:

ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

Docket Number: 68785

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1971-33-4-06-002

Category: Abatement Property Type: Commercial

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$725,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of September 2016.

BOARD OF ASSESSMENT APPEALS

Dearin Willia

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Diane M. De Vries

Gordana Katardzic

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

DOCKET NUMBER 68785

STIPULATION as To Tax Years 2013/2014 Actual Malue UG 30 AM 9: 20

WEINGAR	RTEN/MILI	ER/ENGI	EWOOD	11C

Petitioner.

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding tax years 2013 and 2014 valuation of the property listed in this Petition and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Conference calls with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 901 Englewood Parkway. County Schedule Number: 1971-33-4-06-002.

A brief narrative as to why the reduction was made: Income, considering subject excess vacancy, and comparable market sales indicate that adjustment to this value is correct.

The parties have agreed that the 2013/2014 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2013/2014		2013/2014	
Land	\$160,150	Land	\$160,150
Improvements	\$1,064,850	Improvements	\$564,850
Personal	\$	Personal	\$
Total	\$1,225,000	Total	\$725,000

The valuation, as established above, shall be binding only with respect to the tax years 2013/2014. This valuation, as established above, is for purposes of settlement only and does not reflect an appraised value.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled. Petitioners agree to waive the right to any further appeal for the assessment year(s) covered by this Stipulation.

Kendra L. Goldstein, #40136

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Ronald A. Carl, #21673

Arapahoe Cnty. Bd. Equalization

5334 S. Prince St.

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2016.

Corbin Sakdol

Arapahoe County Assessor 5334 S. Prince St.

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