BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MITCHEL CORY FAMILY LLC -

Respondent:

JEFFERSON COUNTY BOARD OF COUNTY **COMMISSIONERS**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 187458

Category: Abatement

Property Type: Commercial

Docket Number:

68784

- 2. Petitioner is protesting the 13-14 actual value of the subject property.
- 3. The parties agreed that the 13-14 actual value of the subject property should be reduced to:

Total Value: \$750,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 13-14 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of May 2016.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board

Debra A. Baumbach

Diane M. DeVries

Gordana Katardzic

of Assessment Appeals.

Colorado Board of Assessment Appeals BOCC Abatement Appeal STIPULATION

BO OF ASSESSMENT APPEALS

Docket Number(s):

68784

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MITCHEL CORY FAMILY LLC

Petitioner,

VS.

Jefferson County Board of Commissioners

Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 187458
- 2. The parties agree that the 2013, 2014 actual value of the subject property shall be Stipulated Values below:

<u>Sch. #</u>	CB	OE <u>Values</u>	Stipu	lated <u>Values</u>		Allocation
187458	\$	900,000	\$	750,000	Total actual value, with	100%
			\$	302,100	allocated to land; and	40%
			\$	447,900	allocated to improvements	60%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 4. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 187458 for the assessment years(s) 2013, 2014.
- 8. Petitioner(s) has/have agreed to withdraw the 2015 BAA protest, which would have a similar valuation as the 2016 year and there would be no change in value for the 2015-16 tax periods unless there is a physical change in the property.

9. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.

Docket Number(s):

68784

MITCHE	L CORY FAMILY LLC	Jefferson	County Board of Commissioners
By:	MC W	By:	Religh
	MIKE WALTER		α
Title:	ACENT FOR PETITICNER	Title:	USSISTANT Younty Attorney
Phone:	730-962-5750	Phone:	303-2-71-8918
Date:	5/12/16	Date:	5/17/2016

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Golden, CO 80419