BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CENTENNIAL PAVILION HOLDINGS LLC -

٧.

Respondent:

BOULDER COUNTY BOARD OF COUNTY COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.:

R0508039+12

Category: Abatement

Property Type: Commercial

Docket Number:

68782

- 2. Petitioner is protesting the 2014 actual value of the subject property.
- 3. The parties agreed that the 2014 actual value of the subject property should be reduced to:

Total Value:

\$4,100,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2014 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of November 2016.

BOARD OF ASSESSMENT APPEALS

Dearem Willia

Silva a. Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Gordana Katardzic

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 68782

BOOF ASSESSMENT APPEAL

2016 NOV -3 AM 9: 08

Account Numbers: R0508039, R0508040, R0508041, R0508042, R0508043, R0508045, R0508046
R0508047, R0508048, R0508049, R0508050, R0508051, R0508052
STIPULATION (As To Tax Year 2014 Actual Value)
PAGE 1 OF 3

STIPULATION (As To Tax Year 2014 Actual Value)	PAGE LOF
Centennial Pavilion Holdings LLC	
Petitioner.	
VS.	
Boulder County Board of Commissioners,	
Respondent.	
	2211

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2014 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

- The properties subject to this Stipulation are described as follows:
 See attached spreadsheet which by reference is a part of this agreement.
- 2. The subject properties are classified as improved commercial.
- 3. The County Assessor assigned the following actual value to the subject properties for tax year 2014:

\$4,963,500 - see attached spreadsheet which by reference is a part of this agreement.

4. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2014 actual value for the subject properties:

\$4,100,000 - see attached spreadsheet which by reference is a part of this agreement.

Docket Number: 68782

Account Numbers: R0508039, R0508040, R0508041, R0508042, R0508043, R0508045, R0508046

R0508047, R0508048, R0508049, R0508050, R0508051, R0508052

STIPULATION (As To Tax Year 2014 Actual Value)

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6. Brief narrative as to why the reduction was made:

Appropriate consideration was given to the sales comparison, income and cost approaches to value. This stipulation takes into account the subject properties attributes after comparison and appropriate adjustments to timely, proximate, and similarly situated comparable sales.

- 7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 5. 2016 at 8:30 AM, be vacated.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 28/h day of Colors

Downey & Associates, P.C.

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		2014 STIPULATED	
Account	2014 VALUE	VALUE	Address
R0508039	\$475,300	\$392,600	Unit 2, 133 S. Mc Caslin Blvd.
R0508040	\$242,900	\$200,600	Unit 3, 133 S. Mc Caslin Blvd.
R0508041	\$233,800	\$193,100	Unit 4, 133 S. Mc Caslin Blvd.
R0508042	\$469,300	\$387,700	Unit 5, 133 S. Mc Caslin Blvd.
R0508043	\$370,400	\$306,000	Unit 6, 133 S. Mc Caslin Blvd.
R0508045	\$231,300	\$191,000	Unit 8, 133 S. Mc Caslin Blvd.
R0508046	\$595,900	\$492,200	Unit 9, 141 S. Mc Caslin Blvd.
R0508047	\$305,300	\$252,200	Unit 10, 159 S. Mc Caslin Blvd.
R0508048	\$161,700	\$133,600	Unit 11, 159 S. Mc Caslin Blvd.
R0508049	\$227,200	\$187,700	Unit 12, 159 S. Mc Caslin Blvd.
R0508050	\$346,100	\$285,900	Unit 13, 159 S. Mc Caslin Blvd.
R0508051	\$650,900	\$537,700	Unit 14, 165 S. Mc Caslin Blvd.
R0508052	\$653,400	\$539,700	Unit 15, 165 S. Mc Caslin Blvd.
Total	\$4,963,500	\$4,100,000	

Petitioner's Initials	
Date	