

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 68767</b>
Petitioner: <b>CENTENNIAL VENTURE I LTD -</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF EQUALIZATION</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R0512629+1**

**Category: Valuation**

**Property Type: Commercial**

2. Petitioner is protesting the 2015 actual value of the subject property.

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

**Total Value: \$2,950,000**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 11th day of May 2016.

**BOARD OF ASSESSMENT APPEALS**

*Diane M DeVries*

\_\_\_\_\_  
Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

*G. Katardzic*

\_\_\_\_\_  
Gordana Katardzic



Account Numbers: R0512629, R0515464

AMENDED STIPULATION (As To Tax Year 2015 Actual Value)

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Centennial Venture LTD

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2015 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:

1500 Coalton Road, Superior CO

2. The subject properties are classified as:

ID RR0515464 – Vacant Land

ID's R0515269 - Commercial

3. The County Assessor assigned the following actual values to the subject properties for tax year 2015:

ID R0512629      \$ 3,186,000

ID R0515464      \$ 176,300

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

ID R0512629      \$ 3,186,000

ID R0515464      \$ 176,300

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2015 actual value for the subject properties:

ID R0512629      \$ 2,773,700

ID R0515464      \$ 176,300

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AMENDED STIPULATION (As To Tax Year 2015 Actual Value)

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6. Brief narrative as to why the reduction was made:

ID's R0515629 and R0515464 are a Land Rover Dealership and a small parcel of vacant land. The stipulated value is subsequent to analysis after appropriate consideration of the sales comparison, income and cost approaches to value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 27, 2016, at 8:30 am, be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 2nd day of May, 2016.

M. Van Donselaar

Petitioner, Agent, or Attorney

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JERRY ROBERTS  
Boulder County Assessor

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