## BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO Docket Number: 68763 1313 Sherman Street, Room 315<br/>Denver, Colorado 80203 Petitioner: Petitioner: TWIN STAR ENERGY LLC v. Respondent: JEFFERSON COUNTY BOARD OF COUNTY<br/>COMMISSIONERS ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

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1.	Subject	property	15	described	as tol	OWS.
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County Schedule No.: 211887 Category: Abatement

Property Type: Commercial

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:\$1,600,000(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of September 2016.

## **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

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Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

19. Latardoic

Gordana Katardzic



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Docket Number(s): 68763 TWIN STAR ENERGY, LLC

Petitioner,

VS.

Jefferson County Board of Commissioners Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number(s): 211887
- 2. The parties agree that the 2013 actual value of the subject property shall be Stipulated Values below:

<u>Sch. #</u>	CBOE Values	Stip	ulated Values		Allocation
211887	\$ 1,838,000	\$	1,600,000	Total actual value, with	100%
		\$	717,500	allocated to land; and	45%
		\$	882,500	allocated to improvements	55%

- 3. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- Peritioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information shall include, but not be limited to, actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- 5. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 6. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 7. Petitioner(s) agree(s) to waive the right to any further appeal of schedule number(s): 211887 for the assessment years(s) 2013.
- 8. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of ten thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.

TWIN STAR ENERGY, LCC	Jefferso
By: MikeShah	By:
Title: Annt-Proper Lintax Pol	a Constants Title:
Phone: 303-550-8815	Phone:
Date: 9/22/2016	Date:

Docket Number(s): 68763

efferson County Board of Commissioners

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100 Jefferson County Parkway Golden, CO 80419