BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

59 CAMP LLC -

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Respondent:

HINSDALE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

Docket Number:

68737

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R001464+5

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$11,539,090

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Hinsdale County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of July 2016.

BOARD OF ASSESSMENT APPEALS

Dearin Wit

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Cordana Katardzia

SEAL 3

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 68737 (As Set Forth in the Attached)
STIPULATION (As to Tax Year2015 Actual Value)
59 Camp LLC
Petitioner
vs.
Hinsdale COUNTY BOARD OF EQUALIZATION,
Respondent
Petitioner(s) and Respondent hereby enter Into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.
Petitioner(s) and Respondent agree and stipulate as follows:
 The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as <u>commercial</u> and <u>resi</u> (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year $\frac{2015}{}$.
 Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year $\frac{2015}{}$ actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year2015

7. Brief narrative as to why the reduction wa	is made:
Alignment with market values	
8. Both parties agree that the hearing Appeals on June 15, 2016 (date) a	scheduled before the Board of Assessment at 8:30 a.m. (time) be vacated or a
hearing has not yet been scheduled before the	,
Cth	\
DATED this & day of	July 2016
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Petitioner(s) or Agent or Attorney	County Attorney for Respondent,
,	Board of Equalization
Address:	Address:
9225 Katy Freeway	311 N. Henson Street
Suite 120	PO Box 277
Houston, TX 77025	Lake City, CO 81235
Telephone: (713) 827-1114	Telephone: (970) 944-2225 x1
	Form S. NELSON
	County Assessor
	Address:
	317 N. Henson Street
	PO Box 28
	Lake City, CO 81235
	Telephone: (970) 944-2225 x121
Docket Number 68737	:-p'::-::-

ATTACHMENT A Actual Values as assigned by the Assessor

Docket Number 68737

Schedule Number	Land Value	ImprovementValue	 Total Actual Value
R001464	\$ 1,880,430 .00	\$ 0.00	\$ 1,880,430,00
R002502	\$ 3,903,680 .00	\$ 3,768,820 .00	\$ 7,672,500 .00
R002513	\$ 1,265,000 00	\$ 2,097,190 .00	\$ 3,362,190 00
R002694	\$ 1,493,210.00	\$ 965,640 .00	\$ 2,458,850 00
R002782	\$ 920,000.00	\$ 0.00	\$ 920,000 .00
R002797	\$ 920,000 .00	\$ 0.00	\$ 920,000 .00
1	\$.00	\$,00	\$ 00, 0
	\$	\$	\$ 0.00
	\$.00	\$.00	\$ 0.00
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	\$,00	\$.00	\$ 0.00
	\$	\$	\$ 00,00
	\$.00	\$.00	\$ 0.00
	\$.00	\$,00	\$ 0.00
TOTAL:	\$ 10,382,320,00	\$ 6,831,650 .00	\$ 17,213,970 .00

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 68737

Schedule Number	Land Va[ue	Improvement <u>Value</u>	Total Actual Value
R001464	\$ 1,090,000.00	\$ 0.00	\$ 1,090,000,00
R002502	\$ 2,715,600.00	\$ 2,500,000.00	\$ 5,215,600,00
R002513	\$ 687,500_00	\$ 1,750,770.00	\$ 2,438,270.00
R002694	\$ 1,298,400,00	\$ 896,820.00	\$ 2,195,220 .00
R002782	\$ 300,000,00	\$ 0.00	\$ 300,000 .00
R002797	\$ 300,000,00	\$ 00.00	\$ 300,000 ,00
	\$.00	\$.00	\$ 0.00
	\$.00	\$,00	\$ 0.00
	\$,00	\$.00	\$ 0.00
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	\$,00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0,00
	\$.00	\$	\$ 0,00
******	\$.00	\$.00	\$ 0,00
	\$	\$	\$ 0,00
	.00	\$.00	\$ 0.00
	\$,00	\$.00	\$ 0,00
	\$,00	\$.00	\$ 0.00
	\$	\$.00	\$ 0,00
	\$.00	\$.00	\$ 0,00
	\$.00	\$	\$ 0.00
	\$.00	\$.00	\$ 0,00
TOTAL:	\$ 6,391,500 00	\$ 5,147,590,00	\$ 11,539,090 _{.00}

ATTACHMENT C Actual Values as agreed to by all Parties

Docket Number 68737

Schedule Number	Land Value	Improvement <u>Value</u>	Total <u>Actual Value</u>
R001464	\$ 1,090,000 00	\$ 0.00	\$ 1,090,000,00
R002502	\$ 3,122,940.00	\$ 2,917,800.00	\$ 6,040,740.00
R002513	\$ 687,500.00	\$ 1,087,500.00	\$ 1,775,000.00
R002694	\$ 1,298,400 00	\$ 734,950.00	\$ 2,033,350,00
R002782	\$ 300,000.00	\$ 0.00	\$ 300,000,00
R002797	\$ 300,000,00	\$ 0,00	\$ 300,000.00
	\$.00	\$.00	\$ 0.00
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	\$.00	\$.00	\$ 0,00
	,00	\$.00	\$ 0.00
	.00	\$.00	\$ 0.00
	.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
TOTAL:	\$ 6,798,840 00	\$ 4,740,250 00	\$ 11,539,090,00