BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	68733
Petitioner: LONE TREE INVESTMENT 1 LLC -		
v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION		
ORDER ON STIPULATION	<u> </u>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1.	Subject property is described as follows:			
	County Schedule No.: R Category: Valuation	80439327	Property Type:	Commercial
2.	Petitioner is protesting the 20	)15 actual value		
3.	The parties agreed that the 20	)15 actual value	e of the subject prop	erty should be reduced to:
	Total Va	lue: \$5,45	0,000	

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2016.

#### **BOARD OF ASSESSMENT APPEALS**

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Diane M. DeVries

Julia a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

6. Katardrik

Gordana Katardzic

Debra A. Baumbach



# STATE OF COLORADO

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2016 AUG 26	AH	7: 58
Petitioner: LONE TREE INVESTMENT 1 LLC			
v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION	Docket Numbers: 68733 and 69081 Schedule No.: R0439327		
Attorneys for Respondent: Meredith P. Van Horn, #42487 Dawn L. Johnson, #48451 Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414			
FAX Number: 303-484-0399 E-mail: <u>attorney@douglas.co.us</u>			

#### STIPULATION (As to Tax Years 2015 and 2016 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2015 and 2016 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

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1. The property subject to this Stipulation is described as:

Lot 2A Park Meadows Flg 2, 14th Amendment. 2.496 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2015 and 2016:

Land	\$1,195,983
Improvements	\$5,262,117
Total	\$6,458,100

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,195,983
Improvements	<u>\$5,262,117</u>
Total	\$6,458,100

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax years 2015 and 2016 actual value for the subject property:

Land	\$1,195,983
Improvements	\$4,254,017
Total	\$5,450,000

6. The valuations, as established above, shall be binding only with respect to tax years 2015 and 2016.

7. Brief narrative as to why the reduction was made:

Further review of account data, market sales, and specific income/expense data indicated that a reduction in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 25, 2016 at 8:30 a.m. be vacated.

DATED this 29 , 2016.

MIKE SHAFER Agent for Petitioner Property Tax Refund Consultants, LLC 9233 Park Meadows Drive, Suite 133 Lone Tree, CO 80124 303-550-8815

Docket Numbers 68733 and 69081

MEREDITH P. VAN HORN, #42487 DAWN L. JOHNSON, #48451 for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414