BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RICHARD OWEN FAMILY TRUST v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

I. Subject property is described as follows:

County Schedule No.: R7768

Category: Valuation

Property Type: Residential

- 2. Petitioner is protesting the 2015 actual value of the subject property.
- 3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value: \$975,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of June 2016.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

Debra A. Baumbach

Cordona Katardzia

of Assessment Appeals.

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I hereby certify that this is a true and correct copy of the decision of the Board

STATE OF COLORADO BD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2016 MAY 31 PM 12: 14

County Schedule Number R007768
Docket Number 68725

STIPULATION (As To Tax Year 2015 Actual Value)	
Richard Owen Family Trust,	
Petitioner,	
v.	
Pitkin County Board of Equalization,	
Respondent,	
Petitioner, Richard Owen Family Trust and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2015 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation. The Petitioner and Respondent agree and stipulate as follows: 1. The property subject to this stipulation is described by metes and bounds	
in deed recorded at Reception No. 543093 in Pitkin County records and is parcel no. 2729 092 00 004 in Pitkin County Assessor's Office records.	identified by
2. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows for tax year 2015:	
Sch # R007768 Residential Improvements: Residential Land: Total:	\$ 826,400 \$ 300,000 \$ 1,126,400

After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2015 actual value for the subject property:

Sch # R007768

Residential Improvements:

675,000

Residential Land:

300,000

Total:

975,000

- The valuation, as established above, shall be binding with respect to tax years 2015 & 2016.
- 5. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 31st day of May 2016.

Laura Makar #41385

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OF EQUALIZATION

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