| BOARD OF ASSESSMENT APPEALS, | Docket Number: 68718 |  |  |
| :--- | :--- | :---: | :---: |
| STATE OF COLORADO |  |  |  |
| 1313 Sherman Street, Room 315 |  |  |  |
| Denver, Colorado 80203 |  |  |  |
| Petitioner: |  |  |  |
| LSI RETAIL II LLC - |  |  |  |
| v. |  |  |  |
| Respondent: |  |  |  |
| DOUGLAS COUNTY BOARD OF EQUALIZATION |  |  |  |
| ORDER ON STIPULATION |  |  |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0460307+1
Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2015 actual value of the subject property.
3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

## Total Value: $\quad \$ 448,394$

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.
The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of August 2016.

BOARD OF ASSESSMENT APPEALS


Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Gordana Katardzic
Sima Baumbech

Debra A. Baumbach

$\left.\begin{array}{|l|l|}\hline \text { BOARD OF ASSLSSMENT APPEALS, } & 2016 \text { AUG } 15 \text { PM 4: } 55 \\ \text { STATE OF COLORADO } \\ \text { 1313 Sherman Street, Rom } 315 \\ \text { Denver, Colorado 80203 }\end{array}\right]$.

Petitioner and Respondent hereby enter into this Stipulation regauding the tax year 2015 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Pertitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject proporties are classified as Commercial property.
3. Attachment A reflects the actual values of the subject properties, as assignied by the Assessor for tax year 2015.
4. Attachment A futher reflects the actuad values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 201.5 actual values of the subject properties, as also shown on Attachment A.
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2015 .
7. Brief Narrative as to why the reductions were made:

Further review of property characteristics recognizing the impact of road easements indicated that a change in value was waranted.
8. Both parties agree that the hearing scheduled before the Boaxd of Assessment Appeals on August 24, 2016 at 8:30 a.m. be vacated,


Docket Number 68718

DOCKET NO. 68718

| PARCES ${ }_{\text {W }}$ | ASSESSOR |  |  | STIPULATED |
| :---: | :---: | :---: | :---: | :---: |
|  |  | VALUES | BOE VALUES | VALUES |
| R0460307 | Land | \$242,194 | \$242, 194 | \$242,194 |
|  | Improvements | \$54.580 | \$54,580 | \$54,580 |
|  | Total | \$296,774 | \$296,774 | \$296,774 |
| R0460310 | Land | \$233,482 | \$233,482 | \$151,620 |
|  | Totals | \$530,256 | \$530,256 | \$448,394 |

