BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:	68679	
Petitioner: ISLE OF CAPRI BLACK HAWK LLC -			
v.			
Respondent:			
GILPIN COUNTY BOARD OF EQUALIZATION			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

Subject property is described as follows:			
County Schedule No.: R003797			
Category: Valuation	Property Type: Commercial		
Petitioner is protesting the 2015 actual value of the subject property.			

3. The parties agreed that the 2015 actual value of the subject property should be reduced to:

Total Value:\$86,337,700(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

1.

2.

Respondent is ordered to reduce the 2015 actual value of the subject property, as set forth above.

The Gilpin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of August 2016.

#### **BOARD OF ASSESSMENT APPEALS**

Diane M. DeVries Diane M. DeVries

Diane M. DeVries

Debra A. Baumbach

correct copy of the decision of the Board of Assessment Appeals.

I hereby certify that this is a true and

6 Katardon

Gordana Katardzic



# BOARD OF ASSESSMENT APPEALS D OF ASSESSMENT APPEALS STATE OF COLORADO

2016 AUG -5 PH 2: 30

Docket Number: 68679 County Schedule Number: R0037<u>97</u> (As Set Forth in the Attached)

STIPULATION (As to Abatement/Refund for Tax Year 2015,

Petitioner ISLE OF CAPRI BLACK HAWK LLC

VS. COUNTY BOARD OF COMMISSIONERS

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year <u>2015</u> valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.

2. The subject property are classified as Commercial Gaming

3. Attachment A reflects the actual values of the subject property, as assigned by the Assessor for tax year <u>2015</u>.

4. Attachment A reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Commissioners.

5 After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2015 actual values of the subject properties, as shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2015

 Brief narrative as to why the reduction was made Reduction is from a lower valuation of the Enterprise Value and Management Fees on the Isle R003797. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 08/15/16 at 8:00 68679-ISLE OF CAPRI BLACK HAWK LLC be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals,

DATED this 3rd day of August, 2016				
Petitioner(s) or Agent or Attorney	County Attorney for Respondent,			
Board of County Co Brian Brandstetter, Agent	James J Petrock			
Address:	Address:			
Property Tax Service Company P.O. Box 543185 12005 Ford Road, Suite 540 Dallas, TX, 75234	Petrock and Fendel, P.C. 700 17 <sup>th</sup> Street Suite 1800 Denver, CO 80202			
	.#			

Telephone: 214-358-1234

Telephone: 303-534-0702

- Achel County/Assessor - Anne Schafe,

Address:

203 Eureka St. PO Box 338 Central City, CO 80427

Telephone: 303-582-5451

## 8/3/2015

## **BAA Attachment A**

Difference from 2015 to 2015 adjusted:

2015 Tax Year:	Land	\$11,537,500	
	Improv	\$79,608,230	Actual: - \$4,808,030 Assessed: - \$ 1,394,329
Total		\$91,145,730	
2015 Adjusted	Land	\$11,537,500	
	Improv	\$74,800,200	
Total		\$86,337,700	